

## Marine Professional Indemnity

Maritime trade has become indispensable with up to 90% of world trade carried by sea. Over the years, there has been a substantial rise in the number of maritime professionals as a consequence. The term "professionals" now has a much broader meaning, covering anyone who provides specialist advice or services. The emphasis on accountability and responsibility on such professionals is also increasing. For example, a third-party claim against ship management for negligence or a ship surveyor for wrongful assessment can result in financial loss to the claimant.

QBE is a specialist marine insurer with more than 130 years of history in the global market covering marine hull, marine liabilities, marine cargo and protection & indemnity in Singapore. We have a team of experienced underwriters with varied backgrounds, including ex-sea staff and a claims team with legal experience.

QBE's marine professional indemnity cover helps protect professionals.

## We provide cover for liabilities arising out of:

- 1. Negligent performance
- 2. Fraud by any employee
- 3. Libel, slander or infringement of personal rights
- 4. Unintentional breach of warranty of authority within the normal duties of your insured services

We will also cover you for third-party liabilities arising out of your insured services, including claims expenses incurred by you in an investigation.

Our preferred clients:

- 1. Average adjusters
- 2. Ship brokers
- 3. Ship managers
- 4. Ship agents

- 5. Bunker brokers
- 6. Marine surveyors
- 7. Marine consultants
- 8. Crew managers



**QBE Insurance (Singapore) Pte Ltd** Part of OBE Insurance Group Unique Entity No. 1984(01363).

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To find out more about our products, please visit us at **www.qbe.com/sg**